

2011-12

"DAMODAR MANSION", 1ST FLOOR, 15, A.K. NAIK MARG, FORT, MUMBAI - 400 001.
Tel.: 2201 17 87 / 2201 91 93 • Fax (022) 2205 35 29 • E-mail : chshah_co@vsni.net

AUDIT REPORT

We have audited the attached Balance Sheet of **FR. CONCEICAO RODRIGUES INSTITUTE OF TECHNOLOGY, Vashi** a unit of **AGNEL CHARITIES (AGNEL SEVA SANGH) VASHI** as at 31st March 2012, and Income and Expenditure Account and the Receipts and Payments statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper Books of Accounts as required by Law have been kept by the Institute so far as appears from our examination of such books;
3. The Balance Sheet, Income and Expenditure Account and Receipts and Payments statement dealt with by the Report are in agreement with the Books of Accounts;
4. In our opinion and to the best of our information and according to the explanations given to us, the said Accounts read together with other notes give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) in case of the Balance Sheet of the state of affairs of the Institute as at 31st March, 2012; and
 - ii) in case of the Income and Expenditure account of the deficit for the year ended on that date.
 - iii) in the case of the receipts and payments statement, of the receipts and payments for the year ended on that date.

Place : Mumbai

Date : 23 MAY 2012

For CHHOTALAL H. SHAH & CO.
CHARTERED ACCOUNTANTS
F.R.N. 101828W

Ketan S. Patel
PARTNER



"DAMODAR MANSION", 1ST FLOOR, 15, A.K. NAIK MARG, FORT, MUMBAI - 400 001.
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AGNEL CHARITIES (AGNEL SEVA SANGH) VASHI

FR. CONCEICAO RODRIGUES INSTITUTE OF TECHNOLOGY

Notes on Accounts forming part of the accounts for the year ended 31.03.2012

Accounting Policies:

1. The accounts of the Institute are maintained on cash basis except for Fees and provision for Gratuity which are provided on accrual basis.
2. Fixed Assets are carried at written down value.
3. Depreciation on Fixed Assets is provided at the following rates on Written down value method:
 - i) Computers & Library Books @ 25%
 - ii) Vehicle @ 20%
 - ii) Furniture Fixtures, Equipments and Other Movable assets @ 10%

[Signature]
Trustee

Place : Mumbai

Date : **23 MAY 2012**

For CHHOTALAL H. SHAH & CO.
CHARTERED ACCOUNTANTS
F.R.N. 101828W

[Signature]
PARTNER



Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

AGNEL CHARITIES
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

FR. C. RODRIGUES MEMORIAL FUND :

As per last Balance Sheet	3,84,595.00	
Add : Interest credited during the year	26,636.00	4,11,231.00

R.S. KENEKER SCHOLARSHIP FUND :

As per last Balance Sheet	7,965.48	
Add : Interest credited during the year	1,066.00	
	9,031.48	
Less : Paid during the year	600.00	8,431.48

DEVELOPMENT FUND :

As per last Balance Sheet	6,12,57,223.00	
Add : Fees Credited during the year	69,73,284.00	6,82,30,507.00

STAFF GRATUITY FUND :

As per last Balance Sheet	82,99,714.00	
Add : Transferred from Inc. & Exp. A/c	33,21,491.00	
	1,16,21,205.00	
Less : Transferred to Income & Exp. A/c	3,85,619.00	1,12,35,586.00

CAUTION AND SECURITY DEPOSIT

31,02,338.00

LIABILITIES ON ACCOUNT OF :

Alumni Association	7,950.00	
CAP	44,400.00	
Computer Society of India	2,61,595.50	
Genesis	1,45,260.00	
IETE	2,74,401.50	
MESA	2,35,360.00	
Research Grant	5,729.00	
Retention Money	83,666.00	
Scholarship	16,000.00	
Scholarship (Social Welfare)	15,84,630.00	
Students Chapter - Mechanical	7,720.00	
Students Council Account	3,48,123.00	
Vidyut	1,54,317.50	31,69,152.50

Total Rupees C/fd

8,61,57,245.98



Tel.: 2201 1787 / 2201 9193

Damodar Mansion, 1st Floor,
15, A.K. Naik Marg, Fort,
Mumbai - 400 001.

(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI

INSTITUTE OF TECHNOLOGY ACCOUNT

31ST MARCH, 2012

ASSETS

COMPUTER EQUIPMENTS :

As per last Balance Sheet	1,49,33,566.00	
Add : Additions during the year	<u>30,80,845.00</u>	
	1,80,14,411.00	
Less : Depreciation written off (25%)	<u>45,03,603.00</u>	1,35,10,808.00

OFFICE AND OTHER EQUIPMENTS :

As per last Balance Sheet	14,44,308.00	
Add : Additions during the year	<u>4,35,269.00</u>	
	18,79,577.00	
Less : Depreciation written off (10%)	<u>1,87,958.00</u>	16,91,619.00

FURNITURE AND FIXTURES :

As per last Balance Sheet	44,36,424.00	
Add : Additions during the year	<u>5,03,072.00</u>	
	49,39,496.00	
Less : Depreciation written off (10%)	<u>4,93,950.00</u>	44,45,546.00

LIBRARY BOOKS :

As per last Balance Sheet	18,94,360.00	
Add : Additions during the year	<u>5,70,463.00</u>	
	24,64,823.00	
Less : Depreciation written off (25%)	<u>6,16,206.00</u>	18,48,617.00

TELEPHONE INSTALLATION :

As per last Balance Sheet	73,767.00	
Less : Depreciation written off (10%)	<u>7,377.00</u>	66,390.00

LABORATORY EQUIPMENTS :

As per last Balance Sheet	1,23,47,953.00	
Add : Additions during the year	<u>7,46,269.00</u>	
	1,30,94,222.00	
Less : Depreciation written off (10%)	<u>13,09,422.00</u>	1,17,84,800.00

FIRE PROTECTION SYSTEM :

As per last Balance Sheet	26,66,459.00	
Less : Depreciation written off (10%)	<u>2,66,646.00</u>	23,99,813.00

Total Rupees C/fd 3,57,47,593.00

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

AGNEL CHARITIES
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

Total Rupees B/fd 8,61,57,245.98

INCOME AND EXPENDITURE ACCOUNT :

As per last Balance Sheet

5,85,81,830.56

Less : Deficit as per annexed Income and
Expenditure Account

1,21,92,079.54

4,63,89,751.02

Total Rupees C/fd 13,25,46,997.00



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Tel.: 2201 1787 / 2201 9193

Damodar Mansion, 1st Floor,
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(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI

INSTITUTE OF TECHNOLOGY ACCOUNT

31ST MARCH, 2012. (Contd..2)

ASSETS

	Total Rupees B/fd	3,57,47,593.00
<u>PLANT & MACHINERY :</u>		
As per last Balance Sheet	11,61,303.00	
Less : Depreciation written off (10%)	<u>1,16,130.00</u>	10,45,173.00
<u>GENERATOR :</u>		
As per last Balance Sheet	12,70,205.00	
Less : Depreciation written off (10%)	<u>1,27,021.00</u>	11,43,184.00
<u>ELECTRICAL INSTALLATION :</u>		
As per last Balance Sheet	7,55,859.00	
Add : Additions during the year	<u>33,183.00</u>	
	7,89,042.00	
Less : Depreciation written off (10%)	<u>78,904.00</u>	7,10,138.00
<u>VEHICLE :</u>		
As per last Balance Sheet	5,80,766.00	
Less : Depreciation written off (20%)	<u>1,16,153.00</u>	4,64,613.00
<u>DEPOSIT :</u>		
Security Deposit	5,000.00	
AICTE Earnest Deposit	<u>20,200.00</u>	25,200.00
<u>RECEIVABLE :</u>		
T.D.S on Interest	60,672.00	
T.D.S recoverable from Staff	<u>576.00</u>	61,248.00
<u>ADVANCE TO :</u>		
Suppliers / Creditors	3,37,237.00	
Fees Receivable (2011-2012)	1,70,11,882.00	
Agnel Charities	3,03,27,597.45	
Staff	<u>3,12,100.00</u>	4,79,88,816.45
		<hr/>
Total Rupees C/fd		8,71,85,965.45

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

AGNEL CHARITIES
FR. CONCEICAO RODRIGUES
BALANCE SHEET AS AT

LIABILITIES

Total Rupees B/fd 13,25,46,997.00

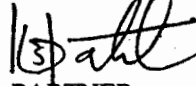
TOTAL RUPEES 13,25,46,997.00

As per our report of even date annexed

For CHHOTALAL H.SHAH & CO

Chartered Accountants

F.R.N.101828W



PARTNER

MUMBAI,
Date : 23 MAY 2012
Comp : SJD



Tel.: 2201 1787 / 2201 9193

Damodar Mansion, 1st Floor,
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(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI

INSTITUTE OF TECHNOLOGY ACCOUNT

31ST MARCH, 2012. (Contd..3)

ASSETS

Total Rupees B/fd 8,71,85,965.45

CASH AND BANK BALANCES :

In Savings Account with :

Indian Overseas Bank

Credit Balance as per books

(Account No. 059601000007942)

(45,25,560.95)

In Fixed Deposit with :

Indian Overseas Bank

4,98,86,377.00

Cash on hand

215.50

4,53,61,031.55

TOTAL RUPEES 13,25,46,997.00

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.


TRUSTEE

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

AGNEL CHARITIES

FR. CONCEICAO RODRIGUES

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To <u>Salaries :</u>		
Teaching	5,35,74,541.00	
Non-Teaching	<u>1,41,88,018.00</u>	6,77,62,559.00
To <u>Additional Salary paid on account of</u>		
<u>VI th Pay Commission :</u>		
Teaching	1,79,55,799.00	
Non-Teaching	<u>33,96,567.00</u>	2,13,52,366.00
To Management Contribution to P.F., EDLI & Admin charges		19,04,704.00
To Accreditation Expenses		53,054.00
To Advertisement Expenses		1,00,326.00
To Affiliation Fees		9,55,000.00
To Application Fees		1,50,000.00
To Audit Fees		55,150.00
To Bank Charges and Commission		3,774.50
To Book Binding Expenses		4,000.00
To Cess to N.M.M.C.		21,504.00
To Cleaning and Washing Expenses		37,103.00
To Computer Expenses		5,38,333.00
To Consumables		1,88,529.00
To Conveyance Charges		88,307.00
To E/L Encashment		5,52,409.00
To Electricity Charges		18,36,340.00
To Eligibility Fees		9,158.00
To E-Service charges		1,699.00
To Generator Maintenance		29,950.00
To Gift		1,238.00
To Honorarium		1,02,800.00
To Housekeeping Expenses		9,63,531.00
To Industrial Visit		412.00
To Internet Lease Line Charges		6,70,230.00
To Legal Expenses		2,900.00
To Library Expenses		33,081.00
To Magazine, Periodicals, Journals		9,43,006.00
To Microsoft Operating System License Fees		2,35,311.41
To Miscellaneous Expenses		20,460.00
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	Total Rupees C/fd	9,86,17,234.91



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(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI
INSTITUTE OF TECHNOLOGY ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2012

INCOME

By <u>Interest on:</u>		
Bank Account	5,58,279.00	
Fixed Deposits	<u>40,28,920.00</u>	45,87,199.00
By Tuition Fees		10,07,15,596.00
By Computer Stationery		9,35,570.00
By Sale of Forms		8,91,250.00
By Students Journal, Sheets, I Cards		6,66,391.00
By Examination Fees (Net)		4,15,841.00
By Cancellation Charges		3,81,197.00
By Notice Pay		2,81,562.00
By Miscellaneous Receipts		1,73,763.00
By Fines		89,775.00
By University Sports, Cultural & Other Activities		47,162.00
By Miscellaneous Fees		26,907.00
By ARC collection		24,210.00
By Stamp Paper		18,268.00
By IIT Library		2,306.00
By Transferred from Gratuity Fund		3,85,619.00
By Deficit for the year		1,21,92,079.54
		<hr/>
	Total Rupees C/fd	12,18,34,695.54

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

AGNEL CHARITIES
FR. CONCEICAO RODRIGUES
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees B/fd	9,86,17,234.91
To NBA Accreditation Fees		7,35,000.00
To Orientation Expenses		22,190.00
To Photo Expenses		19,640.00
To Postage & Revenue Stamp		11,950.00
To Printing & Stationery		19,55,850.00
To <u>Repairs and Maintenance :</u>		
To Building	15,70,644.00	
To Computer	37,315.00	
To Electrical	1,41,364.00	
To Furniture & Equipment	2,73,819.00	
To General	<u>1,12,073.00</u>	21,35,215.00
To Rent		44,00,000.00
To Research & Development Expenses		3,01,241.00
To Security Expenses		6,02,687.00
To Seminars & Conference		1,48,621.00
To Staff I-Card		180.00
To Staff Training		59,289.00
To Staff Welfare		4,54,446.00
To Stipend		57,806.00
To Student Activities		500.00
To Student Books/I Card/Photos		23,858.00
To Student's Group Insurance		13,097.00
To Student Welfare		59,562.00
To Telephone Charges		1,38,777.13
To Training and Placement Expenses		30,797.00
To Vehicle Fuel & Repairs & Maintenance		1,59,514.00
To Water Charges		1,79,186.00
To Xerox Charges		1,26,529.50
To Vehicle Insurance		23,304.00
To Sundry Balances written off		3,480.00
To Fees Receivable written off		24,261.00
To Gratuity paid		3,85,619.00

Total Rupees C/fd 11,06,89,834.54



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(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI
INSTITUTE OF TECHNOLOGY ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2012 (Contd...2)

INCOME

Total Rupees B/fd 12,18,34,695.54

Total Rupees C/fd 12,18,34,695.54

Chhotalal H. Shah & Co. (Regd.)

CHARTERED ACCOUNTANTS

AGNEL CHARITIES

FR. CONCEICAO RODRIGUES

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

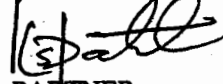
	Total Rupees B/fd	11,06,89,834.54
To Transfer to Gratuity Fund (Provision for Gratuity)		33,21,491.00
To <u>Depreciation on :</u>		
Library Books	6,16,206.00	
Computer Equipments	45,03,603.00	
Laboratory Equipments	13,09,422.00	
Office & Other Equipment	1,87,958.00	
Furniture & Fixtures	4,93,950.00	
Telephone Installation	7,377.00	
Fire Protection System	2,66,646.00	
Generator	1,27,021.00	
Electrical Installation	78,904.00	
Vehicle	1,16,153.00	
Plant & Machinery	1,16,130.00	78,23,370.00
		<hr/>
	TOTAL RUPEES	12,18,34,695.54

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO

Chartered Accountants

F.R.N.101828W



PARTNER

MUMBAI,

Date: 23 MAY 2012
Com: SJD



Tel.: 2201 1787 / 2201 9193

Damodar Mansion, 1st Floor,
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(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI

INSTITUTE OF TECHNOLOGY ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2012 (Contd...3)

INCOME

Total Rupees B/fd 12,18,34,695.54

TOTAL RUPEES 12,18,34,695.54


TRUSTEE

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To <u>Balance as on 01.04.2011 :</u>		
In Savings Account with :		
Indian Overseas Bank		
(Account No. 059601000007942)	2,32,67,029.55	
In Fixed Deposit with :		
Indian Overseas Bank	1,67,74,174.00	
South India Bank	1,07,44,950.00	
Cash on hand	2,139.50	5,07,88,293.05
		<hr/>
To <u>Interest on :</u>		
Bank Account	5,58,279.00	
Fixed Deposits	40,28,920.00	
Fr.C.Rodrigues Memorial Fund	26,636.00	
R.S. Kenekar Scholarship Fund	1,066.00	46,14,901.00
		<hr/>
To Tuition Fees	10,07,15,596.00	
Less : Fees Receivable (2011-2012)	1,64,95,623.00	8,42,19,973.00
		<hr/>
To Computer Stationery		9,35,570.00
To Sale of Forms		8,91,250.00
To Students Journal, Sheets, I Cards		6,66,391.00
To Examination Fees (Net)		4,15,841.00
To Cancellation Charges		3,81,197.00
To Notice Pay		2,81,562.00
To Miscellaneous Receipts		1,73,763.00
To Fines		89,775.00
To University Sports, Cultural & Other Activities		47,162.00
To Miscellaneous Fees		26,907.00
		<hr/>
	Total Rupees C/fd	14,35,32,585.05



(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI
INSTITUTE OF TECHNOLOGY ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2012.PAYMENTS

By <u>Salaries :</u>		
Teaching	5,35,74,541.00	
Non-Teaching	<u>1,41,88,018.00</u>	6,77,62,559.00
By <u>Additional Salary paid on account of</u>		
<u>VI th Pay Commission :</u>		
Teaching	1,79,55,799.00	
Non-Teaching	<u>33,96,567.00</u>	2,13,52,366.00
By Management Contribution to P.F., EDLI & Admin charges		19,04,704.00
By Accreditation Expenses		53,054.00
By Advertisement Expenses		1,00,326.00
By Affiliation Fees		9,55,000.00
By Application Fees		1,50,000.00
By Audit Fees		55,150.00
By Bank Charges and Commission		3,774.50
By Book Binding Expenses		4,000.00
By Cess to N.M.M.C.		21,504.00
By Cleaning and Washing Expenses		37,103.00
By Computer Expenses		5,38,333.00
By Consumables		1,88,529.00
By Conveyance Charges		88,307.00
By E/L Encashment		5,52,409.00
By Electricity Charges		18,36,340.00
By Eligibility Fees		9,158.00
By E-Service charges		1,699.00
By Generator Maintenance		29,950.00
By Gift		1,238.00
By Honorarium		1,02,800.00
By Housekeeping Expenses		9,63,531.00
By Industrial Visit		412.00
By Internet Lease Line Charges		6,70,230.00
By Legal Expenses		2,900.00
By Library Expenses		33,081.00
By Magazine, Periodicals, Journals		9,43,006.00
By Microsoft Operating System License Fees		2,35,311.41
By Miscellaneous Expenses		20,460.00
By NBA Accreditation Fees		<u>7,35,000.00</u>
	Total Rupees C/fd	9,93,52,234.91

AGNEL CHARITIES

FR. CONCEICAO RODRIGUES

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

	Total Rupees B/fd	
		14,35,32,585.05
To ARC collection		24,210.00
To Stamp Paper		18,268.00
To IIT Library		2,306.00
To Development Fund	69,73,284.00	
Less : Fees Receivable (2011-2012)	<u>5,16,259.00</u>	64,57,025.00
To Caution and Security Deposits (Net)		3,21,500.00
To <u>Liabilities on account of :</u>		
CAP	44,400.00	
Genesis	16,776.00	
MESA	27,827.00	
Research Grant	5,729.00	
Scholarship (Social Welfare)	15,84,630.00	
Student Council Account	<u>2,04,627.00</u>	18,83,989.00
To Advance from Agnel Charities		1,00,54,677.04
To Advance to Staff		2,06,950.00
To Advance to Suppliers / Creditors refunded		2,93,320.00
To <u>Fees Receivable received :</u>		
2007 - 2008	8,087.00	
2010 - 2011	<u>25,720.00</u>	33,807.00
To Telephone Deposit Refunded		9,000.00

Total Rupees C/fd 16,28,37,637.09



(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI

INSTITUTE OF TECHNOLOGY ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2012. (Contd....2)

PAYMENTS

	Total Rupees B/fd	9,93,52,234.91
By Orientation Expenses		22,190.00
By Photo Expenses		19,640.00
By Postage & Revenue Stamp		11,950.00
By Printing & Stationery		19,55,850.00
By <u>Repairs and Maintenance :</u>		
Building	15,70,644.00	
Computer	37,315.00	
Electrical	1,41,364.00	
Furniture & Equipment	2,73,819.00	
General	<u>1,12,073.00</u>	21,35,215.00
By Rent		44,00,000.00
By Research & Development Expenses		3,01,241.00
By Security Expenses		6,02,687.00
By Seminars & Conference		1,48,621.00
By Staff I-Card		180.00
By Staff Training		59,289.00
By Staff Welfare		4,54,446.00
By Stipend		57,806.00
By Student Activities		500.00
By Student Books/I Card/Photos		23,858.00
By Student's Group Insurance		13,097.00
By Student Welfare		59,562.00
By Telephone Charges		1,38,777.13
By Training and Placement Expenses		30,797.00
By Vehicle Fuel & Repairs & Maintenance		1,59,514.00
By Water Charges		1,79,186.00
By Xerox Charges		1,26,529.50
By Vehicle Insurance		23,304.00
By <u>Capital Expenditure :</u>		
Computer Equipments	30,80,845.00	
Furniture & Fixtures	5,03,072.00	
Electrical Installations	33,183.00	
Office and Other Equipments	4,35,269.00	
Library Books	5,70,463.00	
Laboratory Equipments	<u>7,46,269.00</u>	53,69,101.00
	Total Rupees C/fd	<u>11,56,45,575.54</u>

AGNEL CHARITIES

FR. CONCEICAO RODRIGUES

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

Total Rupees B/fd 16,28,37,637.09

TOTAL RUPEES 16,28,37,637.09

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO

Chartered Accountants

F.R.N.101828W


PARTNER

MUMBAI,

Date : 23 MAY 2012

Com : SJD



(AGNEL SEVA SANGH) VASHI, NAVI MUMBAI

INSTITUTE OF TECHNOLOGY ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2012. (Contd....3)

PAYMENTS

	Total Rupees B/fd	11,56,45,575.54
By R.S. Kenekar Scholarship Fund		600.00
By Security Deposit paid		5,000.00
By T.D.S on Interest		600.00
By T.D.S recoverable from Staff		576.00
By Gratuity paid		3,85,619.00
By <u>Liabilities paid towards :</u>		
Alumni Association	11,75,403.00	
Computer Society of India	60,493.00	
Fees to be refunded	31,300.00	
IETE	26,270.00	
ME University Share	60,000.00	
Retention Money	50,007.00	
Scholarship	6,000.00	
Special Classes	16,450.00	
Vidyut	<u>12,712.00</u>	14,38,635.00
By <u>Balance as on 31.03.2012 :</u>		
In Savings Account with :		
Indian Overseas Bank		
Credit Balance as per books		
(Account No. 059601000007942)	(45,25,560.95)	
In Fixed Deposit with :		
Indian Overseas Bank	4,98,86,377.00	
Cash on hand	<u>215.50</u>	4,53,61,031.55
	TOTAL RUPEES	<u>16,28,37,637.09</u>

The above Statement is true and correct to the best of my knowledge and belief.



TRUSTEE