

## FCRIT Action Plan

The Action plan is proposed to create a framework to the initiatives FCRIT takes in to consideration to implement the FCRIT-ISP Policy and to mould the Institute ecosystem to an innovative and entrepreneurial environment for the students and the staff.

### 1. Formulation of Objectives of Action Plan to Achieve the Goal of I&E Policy Formulated

- Encouraging students and faculties to bring innovative ideas to become self-reliant.
- Motivating students for self-employment which in turn leads to entrepreneurship.
- Promoting the incubation facilities of FCRIT in transformation of ideas into entrepreneurs and startup ecosystem within the Institute.
- Accelerating collaboration, knowledge exchange and maximizing industry academia engagement.
- To provide support to students and faculties of FCRIT in speedy commercialization of the product or technologies developed.
- To provide support in getting fast IPR registrations.

### 2. Identification, Selection and Setting up Key Performance Indicators.

- No. of student and faculty registered in startup and entrepreneurial program
- No of Student/Early Stage Start-ups formed
- No of students choose Entrepreneurship as career
- No. of IPR registration
- % of In-house Expert Capacity available for Advisory Services
- No of workshops, field visits, awareness, market outreach events, orientation, advocacy meetings, educational courses etc on Entrepreneurship conducted.
- No. of prototypes developed
- Support in terms of hours provided by the Incubation center
- % of Satisfaction over Advisory services offered to Innovators & Early Stage Entrepreneurs
- No of Beneficiaries Referred to Incubators/investors for further support through Start-up Cell
- Budget allocation and Spend ratio for the start-up mandate in institute

### 3. Action Plan: Planned Programs, Activities and Budget Allocation

- A. To develop the spirit of innovation and entrepreneurship amongst students, Faculty and staff

Event	Duration in days
Session on Entrepreneurship	1
Session on Idea Validation	1
Session: Talks from successful start-up /Entrepreneurs	1

Entrepreneurship Day	1
----------------------	---

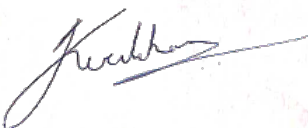
**B. Identify and Develop Innovative Ideas**

Event	Duration in Days
Planning for startup and legal requirements	1
Business Idea - Pitching Competition	1
Workshop on Converting Ideas to Product	3
Workshop on IPR and its importance for start-ups	3
Session on Idea Validation and pre-incubation	1
Business Plan Competition	1
Innovative Project Demo Day	1

**C. To Promote Industry-Academia Interaction**

Event	Duration in Days
Webinar session with Promoters and senior management from Industry	1
Invite Industry owners/ entrepreneurs for interaction with student and faculty mentors	1
Participation in Industrial fair and exhibitions	As per the duration of industrial fair /exhibitions
Students visit to industry to identify problems in different emerging areas	1

The budget and the resource will be allocated as per the policy of the Institute for conducting the same.

  
Mrs. Trupti Lotlikar  
FCRITNISP Coordinator

  
Dr. S.M. Khot  
Principal, FCRIT

